



ASX Limited
20 Bridge Street
Sydney NSW 2000

20 May 2020

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

This notice is given by United Malt Group Limited (ASX: UMG) (**Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) as modified by ASIC Instrument 20-0462.

The Company today issued 36,842,106 fully paid ordinary shares (**New Shares**) at an issue price of \$3.80 per New Share to institutional and sophisticated investors under the institutional placement announced on 14 May 2020.

For the purposes of section 708A(6) of the Corporations Act, the Company advises that:

- (a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company (with the exception of sections 302, 306 and 320 of the Corporations Act in relation to the financial half-year ending 31 March 2020, as provided for by ASIC Instrument 20-0104); and
 - (ii) section 674 of the Corporations Act, as it applies to the Company; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice.

Yours sincerely

A handwritten signature in black ink that reads 'Lisa Jones'.

Lisa Jones
Company Secretary
United Malt Group Limited

This announcement was authorised by the Board of United Malt Group Limited