



NEWS RELEASE

14 May 2020

Relief from reporting requirements for half-year ended 31 March 2020

United Malt Group Limited (ASX:UMG) (**UMG**) advises that, as disclosed in the Demerger Scheme Booklet dated 6 February 2020 that was despatched to shareholders of GrainCorp Limited (ASX:GNC) (**GrainCorp**) in connection with the demerger of UMG from GrainCorp (**Demerger Scheme Booklet**), the Australian Securities and Investments Commission (**ASIC**) made an order under subsection 340(1) of the *Corporations Act 2001* (Cth) (**Act**) that UMG does not have to comply with sections 302, 306 or 320 of the Act for the half-year ended 31 March 2020 (**ASIC Order**). The effect of the ASIC Order is that UMG does not have to comply with the requirements under the Act to prepare and lodge with ASIC a half-year financial report and half-year directors' report for the half-year ended 31 March 2020. UMG intends to rely on the ASIC Order.

As disclosed in UMG's ASX announcement on Tuesday, 24 March 2020, ASX Limited (**ASX**) has also provided a waiver from ASX Listing Rule 4.2A to UMG to allow UMG to not lodge a half-year report and Appendix 4D in respect of the half-year ended 31 March 2020.

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This announcement was authorised by Lisa Jones, Company Secretary of UMG.