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ASX & Media Release

United Malt Upgrades Perth Malting Plant

United Malt Group Limited (ASX: UMG) today announced a \$27 million investment to upgrade its Perth Malting Plant.

United Malt's Australian-based business Barrett Burston Malting will replace the existing kiln at its Welshpool facility with a new and indirect heating source kiln. This renewal provides immediate operating efficiencies and safer technology.

The kiln is being replaced with a larger capacity kiln allowing for future production capacity expansion, up to 110,000mt from 50,000mt currently. The project is expected to be completed by October 2021. \$2 million of spend will be incurred in FY20 and forms part of the previously announced total capital expenditure estimated for the 2H20, with the remainder of spend occurring in FY21.

United Malt's Managing Director and Chief Executive Officer, Mark Palmquist said: "We remain focused on delivery against our strategic priorities, and this upgrade is part of our broader strategy of continued investment in our assets, to create best in class operations to better service our customers.

"The Welshpool facility is strategically located in close proximity to Western Australia's high-quality barley growing region and is also well situated to meet increasing demand both domestically and in exports to Asia. The replacement with a larger capacity kiln provides the flexibility for future production capacity expansion at our Perth facility as we continue to focus on targeting those high value markets where the long-term outlook for growth remains supportive".

Additional information

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This announcement was authorised for release to ASX by the United Malt Group Limited Disclosure Committee.



About United Malt Group

United Malt is the fourth largest commercial maltster globally, with approximately 1.25Mtpa of capacity across 13 processing plants in Canada, United States of America (US), Australia and the United Kingdom (UK). We also operate an international distribution business, which provides a full service offering for craft brewers and distillers, including malt, hops, yeast, adjuncts and related products.