



22 August 2022

ASX Announcement

United Malt appoints Patrick E. Bowe as a Non-Executive Director

United Malt Group Limited (ASX:UMG) today announced the appointment of Patrick (Pat) Bowe as an Independent Non-Executive Director, effective 1 September 2022.

Pat is President and Chief Executive Officer of The Andersons, Inc. (Nasdaq: ANDE) an Ohio-based Fortune 500 NASDAQ listed agricultural supply chain company with annual revenue of US\$12.0 billion and 2,400 employees with operating divisions in grain trading, plant nutrient production and ethanol.

Pat was Corporate Vice President, Food Ingredient & Systems, at Cargill Inc. where he had a 30-year career in executive roles, across food ingredients, corn milling, and commodity trading.

He has extensive international experience in the agriculture and food sectors, including grain trading, agriculture processing and supply chain management as well as leading large scale business transformations.

Commenting on the appointment Chairman Graham Bradley AM said:

“Pat’s appointment is part of our ongoing commitment to Board renewal. His appointment brings more than 40 years’ experience in agribusiness that is directly relevant to our malting and distribution businesses. His extensive and broad international perspective will further strengthen the Board and complement the expertise of existing directors.”

“Pat is a recognised leader in the agribusiness and food sectors in North America and has a reputation as a successful and commercially focused Chief Executive. His contribution will enhance the Board’s overall skills mix as we continue to deliver improvement in management and operations capabilities outlined in our recent investor day presentation. We are delighted that Pat is joining us next month.”

Commenting on his appointment, Pat Bowe said:

“I am delighted to have the opportunity to join the Board of United Malt. I have followed United Malt for many years. The company has strong market positions across its business, and I believe the ability to materially improve shareholder value. I am looking forward to contributing to assist the Board and management in achieving those improved returns.”

Additional information

For further information regarding this announcement, please contact:

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This announcement was authorised for release to ASX by the Board of Directors.

About United Malt Group

United Malt is the fourth largest commercial maltster globally, with approximately 1.25Mtpa of capacity across 12 processing plants in Canada, United States of America, Australia and the United Kingdom. We also operate an international distribution business, which provides a full service offering for craft brewers and distillers, including malt, hops, yeast, adjuncts and related products