



15 December 2022

## **ASX Announcement**

### **Board renewal**

United Malt Group Limited (ASX:UMG) today announces changes to its Board of directors.

#### **Appointment of Ms Christine Feldmanis and Ms Mary T. Clarke**

United Malt is pleased to announce that Christine Feldmanis will join the board as an independent non-executive director effective from 1 January 2023.

Christine is an experienced company director who has served a range of government, private and public companies over the past 20 years. She is currently a director of Rabobank Australia, where she chairs the Audit Committee, Utilities of Australia Trust, Bell Financial Group Ltd and Omni Bridgeway Ltd.

During her executive career, Christine served as Chief Financial Officer of NSW Treasury Corporation and the CEO of Treasury Group Investment Services Limited. She has also served as an independent member of the Audit & Risk Committees of numerous NSW state government agencies, and she was formerly a director of Perpetual Equity Investment Company Limited.

Christine holds a Bachelor of Commerce degree, a Masters of Applied Finance, is a certified practicing accountant and a Fellow of the Australian Institute of Company Directors.

Christine will stand for election at the Company's Annual General Meeting on 10 February 2023.

The Company is also pleased to announce that Mary Clarke will join the board as an independent non-executive director with effect from 1 March 2023. Mary will be our third North American-based director following the appointments of Gary Mize and Pat Bowe over the past 18 months. Mary is an experienced senior executive based in Delaware with an extensive career in the food, beverage and ingredients businesses, including roles in general management, operations, sales and marketing, strategy and technology management.

She is currently Senior Vice President of Innovation at Firmenich, a leading flavours and food ingredients supplier. She was formerly President and CEO of the North American operations of Naturex Inc., a leading supplier of natural ingredients to the food and beverage sectors. She is also currently a director of Shiru Inc., a precision fermentation specialist protein Company.

Mary is a graduate in chemical engineering and holds an MBA in finance from the University of Delaware. Mary previously held senior executive roles at FMC Corporation, Lubrizol Corporation, Croda Inc. and Hercules Incorporated.

Commenting on the appointments, Chairman Graham Bradley said: "We are delighted to welcome both Christine and Mary to the United Malt board as part of our board renewal programme. Each will strengthen the board and complement the expertise of our existing directors.

"Christine brings more than 30 years' experience in the finance industry, in private, public and government corporate roles. She has extensive experience in finance, accounting and risk management, investment management, regulatory compliance and corporate governance.

“Mary will bring a wealth of knowledge and experience in global ingredient sourcing, processing, marketing distribution and sales, together with food product innovation.”

### **Retirement of Ms Barbara Gibson and Ms Jane McAloon**

The Company also announces that Barbara Gibson will retire as a director of the Company on 31 December 2022. Barbara joined the board of GrainCorp Limited in 2011 and subsequently joined the United Malt board at the time of its demerger in early 2020. During her tenure, Barbara has chaired the Environment, Health & Safety Committee and served on the Audit & Risk Committee.

The Company also advises that Jane McAloon will not offer herself for re-election at the 2023 Annual General Meeting next February and will retire at the conclusion of that meeting. Since her appointment in early 2020, Jane has served as chair of the Remuneration & Nomination Committee and is a member of the Audit & Risk Committee.

The Chairman acknowledged the invaluable contributions that Barbara and Jane have made to the Company with the following comments:

“Both Barbara and Jane have given superb service as directors. They are both hard working and dedicated directors who have made an outstanding contribution to the Company as it established itself following its ASX listing three years ago. On behalf of the board, I extend sincere thanks to both Barbara and Jane for their significant contributions.”

### **Additional information**

For further information regarding this announcement, please contact:

#### **Investors**

Renee Jacob

Email: [rjacob@unitedmalt.com](mailto:rjacob@unitedmalt.com)

Phone: +61 2 8073 3188

#### **Media**

Martin Cole

Email: [Martin.cole@capitalmarketscommunications.com.au](mailto:Martin.cole@capitalmarketscommunications.com.au)

Phone. +61 403 332 977

***This announcement was authorised for release to ASX by the Board of Directors.***

### **About United Malt Group**

United Malt is the fourth largest commercial maltster globally, with approximately 1.25Mtpa of capacity across 12 processing plants in Canada, United States of America, Australia and the United Kingdom. We also operate an international distribution business, which provides a full service offering for craft brewers and distillers, including malt, hops, yeast, adjuncts and related products.