



7 September 2023

Dear United Malt Shareholder

### **United Malt Group Limited – Scheme Meeting**

On 3 July 2023, United Malt announced to the ASX that it had entered into the Scheme Implementation Deed, under which Malteries Soufflet has agreed to acquire all of the United Malt Shares by way of the Scheme for the Scheme Consideration of \$5.00 in cash per United Malt Share if the Scheme becomes Effective.

In order for the Scheme to proceed, it must be approved at the Scheme Meeting and then by the Court.

The Scheme Meeting, at which United Malt Shareholders will vote on the Scheme, will be held as a hybrid meeting at **10:00am (Sydney time) on Thursday, 12 October 2023**.

The Scheme Booklet dated 7 September 2023 issued by United Malt in relation to the Scheme (**Scheme Booklet**), which provides information about the Scheme and includes the Notice of Scheme Meeting, is available on United Malt's website at [www.unitedmalt.com/scheme-overview/](http://www.unitedmalt.com/scheme-overview/). Capitalised terms used, but not otherwise defined, in this email have the same meaning as set out in the Glossary in Section 12 of the Scheme Booklet (unless the context requires otherwise).

The Scheme Booklet sets out important information regarding the Scheme, including the reasons for the United Malt Directors' unanimous recommendation in respect of the Scheme, the Independent Expert's Report and the Notice of Scheme Meeting. Please read the Scheme Booklet carefully and in its entirety as it will assist you in making an informed decision on how to vote on the Scheme Resolution.

United Malt Shareholders and duly appointed proxies, attorneys and corporate representatives of United Malt Shareholders can attend, participate in and vote at the Scheme Meeting:

- in person at Warrane Theatre, Level 1, Museum of Sydney, Corner of Phillip and Bridge Streets, Sydney NSW 2000; or
- through the Online Scheme Meeting Platform.

United Malt Shareholders and duly appointed proxies, attorneys and corporate representatives of United Malt Shareholders will be able to listen to, and vote and ask questions at, the Scheme Meeting online through the Online Scheme Meeting Platform, which can be accessed at the following website:  
<https://meetings.linkgroup.com/UMGSM23>.

Detailed information on how to participate in and vote at the Scheme Meeting (including through the Online Scheme Meeting Platform) is set out in the Scheme Booklet and, for United Malt Shareholders and duly appointed proxies, attorneys and corporate representatives of United Malt Shareholders attending the Scheme Meeting through the Online Scheme Meeting Platform, the Scheme Meeting Online Guide at Attachment F to the Scheme Booklet.

If United Malt Shareholders are unable to attend the Scheme Meeting (whether in person or through the Online Scheme Meeting Platform), they are encouraged to vote by appointing a directed proxy in advance of the Scheme Meeting by following the instructions set out in the Scheme Booklet.

## APPOINTING A PROXY

If United Malt Shareholders are unable to attend the Scheme Meeting via the Online Scheme Meeting Platform, they are encouraged to submit a directed proxy in advance of the Scheme Meeting by completing the enclosed Scheme Meeting Proxy Form and lodging it in one of the ways described in the Scheme Booklet and on the Scheme Meeting Proxy Form.

To be effective, proxy appointments must be received by the United Malt Share Registry by 10:00am (Sydney time) on Tuesday, 10 October 2023 (or, if the Scheme Meeting is adjourned or postponed, no later than 48 hours before the scheduled resumption of the Scheme Meeting in relation to the resumed part of the Scheme Meeting).

If you have any questions, please contact the United Malt Share Registry, Link Market Services, on 1300 554 474 or call the United Malt Shareholder Information Line on 1300 381 572 (within Australia) or +61 2 9066 4082 (outside Australia), Monday to Friday between 9:00am and 5:00pm (Sydney time).

On behalf of the United Malt Board, I would like to take this opportunity to thank you for your ongoing support. I look forward to your participation in the Scheme Meeting.

Yours sincerely,



**Graham Bradley AM**  
**Chairman**  
**United Malt Group Limited**

Encl.