



18 August 2023

Update on the proposed acquisition of United Malt by Malteries Soufflet – expiration of HSR waiting period

United Malt Group Limited (ASX:UMG) (**United Malt**) refers to the proposed acquisition of all of the ordinary shares in United Malt by Malteries Soufflet SAS (**Malteries Soufflet**) by way of a scheme of arrangement pursuant to a scheme implementation deed (**SID**) between United Malt and Malteries Soufflet, which United Malt announced to the ASX on 3 July 2023 (**Proposed Transaction**).

United Malt announces that the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976 (which requires certain transactions to be notified to the relevant United States antitrust regulators) that applied to the Proposed Transaction has expired. Accordingly, the condition precedent in clause 3.1(a)(ii)(D) ('HSR approval') of the SID has been satisfied.

Implementation of the Scheme remains subject to the satisfaction (or, if applicable, waiver) of certain other conditions (see United Malt's ASX announcement on 3 July 2023), including other regulatory approvals, United Malt Shareholder approval at the Scheme Meeting, and final Court approval.

ENDS

This announcement was authorised by Lisa Jones, Company Secretary of United Malt.

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About United Malt Group

United Malt is the fourth largest commercial maltster globally, with approximately 1.3Mtpa of capacity across 12 processing plants in Canada, United States of America, Australia and the United Kingdom. We also operate an international distribution business, which provides a full service offering for craft brewers and distillers, including malt, hops, yeast, adjuncts and related products.