



13 October 2023

Update on the proposed acquisition of United Malt by Malteries Soufflet – Ukrainian Antitrust Clearance received

United Malt Group Limited (ASX:UMG) (**United Malt**) refers to the proposed acquisition of all of the ordinary shares in United Malt by Malteries Soufflet SAS by way of a scheme of arrangement pursuant to a scheme implementation deed between United Malt and Malteries Soufflet, which United Malt announced to the ASX on 3 July 2023. Capitalised terms used, but not defined, in this announcement have the meanings given to them in the explanatory statement in respect of the Scheme prepared by United Malt, dated 7 September 2023 (**Scheme Booklet**).

United Malt announces that Malteries Soufflet has advised United Malt that Ukrainian Antitrust Clearance¹ has been received and that the Ukrainian Antitrust Clearance Condition¹ has been satisfied. Accordingly, as all other Equity Financing Approvals have been received (see Section 11.10(d) of the Scheme Booklet and United Malt's announcement to the ASX on 28 September 2023), the Condition Precedent in clause 3.1(j) ('Equity Financing Approvals') of the Scheme Implementation Deed has been satisfied.

Implementation of the Scheme remains subject to the approval of the Scheme by the Court at the Second Court Hearing. United Malt will approach the Court today and request that the Second Court Hearing be scheduled for the nearest practicable date. However, the date on which the Second Court Hearing will be held will be subject to the availability of the Court. United Malt will update United Malt Shareholders on the timing of the Second Court Hearing once it has been determined.

ENDS

This announcement was authorised by Lisa Jones, Company Secretary of United Malt.

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About United Malt Group

United Malt is the fourth largest commercial maltster globally, with approximately 1.3Mtpa of capacity across 12 processing plants in Canada, United States of America, Australia and the United Kingdom. We also operate an international distribution business, which provides a full service offering for craft brewers and distillers, including malt, hops, yeast, adjuncts and related products.

¹ As defined in United Malt's announcement to the ASX on Friday, 6 October 2023.