



16 October 2023

Proposed acquisition of United Malt by Malteries Soufflet – Court approves Scheme

United Malt Group Limited (ASX:UMG) (**United Malt**) announces that the Federal Court (**Court**) has today made orders approving the members' scheme of arrangement under which all of the ordinary shares in United Malt will be acquired by Malteries Soufflet SAS (**Scheme**).

Capitalised terms used, but not defined, in this announcement have the meanings given to them in the explanatory statement in respect of the Scheme prepared by United Malt, dated 7 September 2023 (**Scheme Booklet**).

Next steps for implementing the Scheme

United Malt will lodge an office copy of the orders of the Court with ASIC on Tuesday, 17 October 2023, at which time the Scheme will become effective pursuant to section 411(10) of the Corporations Act (**Effective**).

If the Scheme becomes Effective:

- United Malt will apply for the Official Quotation of (and trading in) United Malt Shares on the ASX to be suspended from close of trading on Tuesday, 17 October 2023;
- as described in the Scheme Booklet, on implementation of the Scheme, United Malt Shareholders who held United Malt Shares on the Scheme Record Date (which is currently expected to be 7:00pm (Sydney time) on Thursday, 19 October 2023) will receive consideration under the Scheme of A\$5.00 in cash for each United Malt Share held on the Scheme Record Date (**Scheme Consideration**); and
- the Scheme is expected to be implemented on Wednesday, 15 November 2023.

The key events and expected dates in relation to implementation of the Scheme are set out below:

Event	Expected date
Effective Date United Malt lodges Court orders with ASIC and Scheme becomes Effective Last day of trading in United Malt Shares on ASX	Tuesday, 17 October 2023
Scheme Record Date Time and date for determining entitlements to Scheme Consideration	7:00pm (Sydney time) on Thursday, 19 October 2023
Scheme Implementation Date All United Malt Shares are transferred to Malteries Soufflet and the Scheme Consideration is sent to Scheme Shareholders	Wednesday, 15 November 2023

All dates in the above timetable are indicative only and are subject to change. Any changes to the above timetable will be announced to the ASX by United Malt as required.



Further information

United Malt Shareholders can obtain further information in relation to the Scheme by visiting www.unitedmalt.com/scheme-overview/ or by calling the United Malt Shareholder Information Line on 1300 381 572 (within Australia) or +61 2 9066 4082 (outside Australia), Monday to Friday between 9.00am and 5.00pm (Sydney time).

ENDS

This announcement was authorised by the United Malt Board.

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About United Malt Group

United Malt is the fourth largest commercial maltster globally, with approximately 1.3Mtpa of capacity across 12 processing plants in Canada, United States of America, Australia and the United Kingdom. We also operate an international distribution business, which provides a full service offering for craft brewers and distillers, including malt, hops, yeast, adjuncts and related products.