



15 November 2023

Acquisition of United Malt by Malteries Soufflet – implementation of Scheme

United Malt Group Limited (ASX:UMG) (**United Malt**) announces that the members' scheme of arrangement in respect of the acquisition of all of the ordinary shares in United Malt by Malteries Soufflet SAS (**Malteries Soufflet**), which was approved by United Malt Shareholders at the Scheme Meeting held on Thursday, 12 October 2023 and by the Federal Court on Monday, 16 October 2023, (**Scheme**) was implemented today.¹

Accordingly:

- Malteries Soufflet now holds all of the United Malt Shares on issue; and
- United Malt Shareholders who held United Malt Shares on the Scheme Record Date (which was 7:00pm (Sydney time) on Thursday, 19 October 2023) have been sent the Scheme Consideration of A\$5.00 in cash for each United Malt Share held on the Scheme Record Date.

Changes to the United Malt Board

With effect from implementation of the Scheme:

- Graham Bradley, Mark Palmquist, Patrick Bowe, Mary Clarke, Christine Feldmanis, Gary Mize and Terry Williamson resigned as directors of United Malt; and
- Thierry Blandinieres, Maha Al-Bukhari Fournier, Christophe Passelande, Laura Kovats and Philip Robinson were appointed as directors of United Malt.

Delisting of United Malt from the ASX

Official Quotation of (and trading in) United Malt Shares on the ASX was suspended from close of trading on Tuesday, 17 October 2023.

United Malt intends to apply for its removal from the Official List of the ASX with effect from the close of trading on Thursday, 16 November 2023.

ENDS

This announcement was authorised by the United Malt Board.

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About United Malt Group

United Malt is the fourth largest commercial maltster globally, with approximately 1.3Mtpa of capacity across 12 processing plants in Canada, United States of America, Australia and the United Kingdom. We also operate an international distribution business, which provides a full service offering for craft brewers and distillers, including malt, hops, yeast, adjuncts and related products.

¹ Capitalised terms used, but not defined, in this announcement have the meanings given to them in the explanatory statement in respect of the Scheme prepared by United Malt, dated 7 September 2023.